

**ADOPTED COPY**

**2018**

**APPROVED COPY**

Borough of Buena  
Municipal Utilities  
**Authority Budgets**

BuenaBoroughMUA.com

**Department Of**



**Community  
Affairs**

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Division of Local Government Services

# **2018 AUTHORITY BUDGETS**

## **Certification Section**

2018

**Borough of Buena  
Municipal Utilities  
AUTHORITY BUDGETS**

**FISCAL YEAR: FROM January 1, 2018 TO December 31, 2018**

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGETS**

*It is hereby certified that the approved Budgets made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 11/6/2017

**CERTIFICATION OF ADOPTED BUDGETS**

*It is hereby certified that the adopted Budgets made a part hereof has been compared with the approved Budgets previously certified by the Division, and any amendments made thereto. The adopted Budgets are certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 12/21/2017

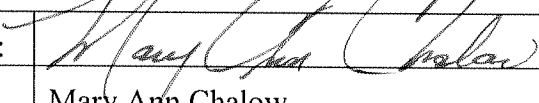
# 2018 PREPARER'S CERTIFICATION

## **Borough of Buena Municipal Utilities AUTHORITY BUDGETS**

**Fiscal Year from January 1, 2018 to December 31, 2018**

It is hereby certified that the Authority Budgets, including the Annual Water Budget, the Capital Water Budget/Program, the Annual Sewer Budget and the Capital Sewer Budget/Program annexed hereto, represent the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budgets will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

|                       |                                                                                     |             |              |
|-----------------------|-------------------------------------------------------------------------------------|-------------|--------------|
| Preparer's Signature: |  |             |              |
| Name:                 | Mary Ann Chalow                                                                     |             |              |
| Title:                | Consultant                                                                          |             |              |
| Address:              | P.O. Box 696, Minotola, NJ 08341                                                    |             |              |
| Phone Number:         | 856-697-1784                                                                        | Fax Number: | 856-697-1434 |
| E-mail address        | c.santore@buenaboroughmua.com                                                       |             |              |

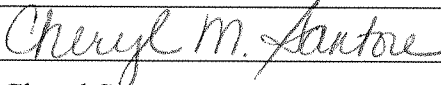
# 2018 APPROVAL CERTIFICATION

## Borough of Buena Municipal Utilities AUTHORITY BUDGETS

**FISCAL YEAR:**      **FROM:**      January 1 2018      **TO:**      December 31 , 2018

It is hereby certified that the Authority Budgets, including all schedules appended hereto, are a true copy of the Annual Budgets and Capital Budgets/Programs approved by resolution by the governing body of the Borough of Buena Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 25th day of October , 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

|                      |                                                                                   |             |              |
|----------------------|-----------------------------------------------------------------------------------|-------------|--------------|
| Officer's Signature: |  |             |              |
| Name:                | Cheryl Santore                                                                    |             |              |
| Title:               | Secretary/Treasurer                                                               |             |              |
| Address:             | PO Box 696, Minotola, NJ 08341-0696                                               |             |              |
| Phone Number:        | 856-697-1784                                                                      | Fax Number: | 856-697-1434 |
| E-mail address       | c.santore@buenaboroughmua.com                                                     |             |              |

# INTERNET WEBSITE CERTIFICATION

**Authority's Web Address:**

Buenaboroughmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2015, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2013, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2015, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Cheryl Santore

Title of Officer Certifying compliance

Secretary/Treasurer

Signature



# 2018 AUTHORITY BUDGET RESOLUTION

## Borough of Buena Municipal Utilities Authority

R-30-2017

**FISCAL YEAR:**      **FROM:**      January 1 2018      **TO:**      December 31, 2018

WHEREAS, the Annual Water Budget and Capital Water Budget for the Borough of Buena Municipal Utilities Authority for the fiscal year beginning, January 1, 2018 and ending, December 31 2018 has been presented before the governing body of the Borough of Buena Municipal Utilities Authority at its open public meeting of October 25, 2016; and

WHEREAS, the Annual Water Budget as introduced reflects Total Revenues of \$751,300 , Total Appropriations, including any Accumulated Deficit if any, of \$998,682 and Total Unrestricted Net Position utilized of \$247,382; and

WHEREAS, the Capital Water Budget as introduced reflects Total Capital Appropriations of \$947,500 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ \_\_\_\_\_ 0 \_\_\_\_\_; and

WHEREAS, the Annual Sewer Budget and Capital Sewer Budget for the Borough of Buena Municipal Utilities Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 has been presented before the governing body of the Borough of Buena Municipal Utilities Authority at its open public meeting of October 25, 2017; and

WHEREAS, the Annual Sewer Budget as introduced reflects Total Revenues of \$1,548,390, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,965,214 and Total Unrestricted Net Position utilized of \$416,824; and

WHEREAS, the Sewer Capital Budget as introduced reflects Total Capital Appropriations of \$2,144,400 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ \_\_\_\_\_ 0 \_\_\_\_\_; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budgets/Programs, pursuant to N.J.A.C. 5:31-2, do not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Borough of Buena Municipal Utilities Authority, at an open public meeting held on October 25, 2017 that the Annual Water Budget and Annual Sewer Budget, including all related schedules, and the Capital Water Budget/Program and Capital Sewer Budget/Program of the Borough of Buena Municipal Utilities Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budgets are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Borough of Buena Municipal Utilities Authority will consider the Annual Budgets and Capital Budgets/Programs for adoption on December 13, 2017.

Cheryl M. Santore  
(Secretary's Signature)

10/25/17  
(Date)

### Governing Body

#### Member:

SANTAGATA  
BAKER  
DELANO  
FORMISANO  
JOHNSTON

### Recorded Vote

#### Aye

#### Nay

#### Abstain

#### Absent

✓  
✓  
✓  
✓  
✓

# 2018 ADOPTION CERTIFICATION

## Borough of Buena Municipal Utilities Authority Budget

**FISCAL YEAR:**      **FROM:**    January 1 2018      **TO:**    December 31 , 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Borough of Buena Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13<sup>th</sup> day of December, 2017

|                      |                                     |             |              |
|----------------------|-------------------------------------|-------------|--------------|
| Officer's Signature: | <i>Cheryl M. Santore</i>            |             |              |
| Name:                | Cheryl Santore                      |             |              |
| Title:               | Secretary/Treasurer                 |             |              |
| Address:             | PO Box 696, Minotola, NJ 08341-0696 |             |              |
| Phone Number:        | 856-697-1784                        | Fax Number: | 856-697-1434 |
| E-mail address       | c.santore@buenaboroughmua.com       |             |              |



**2018 ADOPTED BUDGET RESOLUTION**  
**Borough of Buena**  
**Municipal Utilities Authority**

*R-32-2017*

**FISCAL YEAR:**      **FROM:**    January 1 2018      **TO:**    December 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Borough of Buena Municipal Utilities Authority for the fiscal year beginning January 1 2018 and ending December 31, 2018 has been presented for adoption before the governing body of the Borough of Buena Municipal Utilities Authority at its open public meeting of December 13, 2017 ; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Water Budget as presented for adoption reflects Total Revenues of \$751,300 , Total Appropriations, including any Accumulated Deficit if any, of \$998,682 and Total Unrestricted Net Position utilized of \$247,382; and

WHEREAS, the Annual Sewer Budget as presented for adoption reflects Total Revenues of \$1,548,390, Total Appropriations, including any Accumulated Deficit if any, of \$ 1,965,214 and Total Unrestricted Net Position utilized of \$416,824; and

WHEREAS, the Water Capital Budget as presented for adoption reflects Total Capital Appropriations of \$947,500 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 ; and

WHEREAS, the Sewer Capital Budget as presented for adoption reflects Total Capital Appropriations of \$2,144,400 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0 ; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Borough of Buena Municipal Utilities Authority, at an open public meeting held on December 13, 2017 that the Annual Budget and Capital Budget/Program of the Borough of Buena Municipal Utilities Authority for the fiscal year beginning, January 1, 2018 and ending December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

*Cheryl M. Santore*  
(Secretary's Signature)

*12/13/17*  
(Date)

| Governing Body<br>Member: | Recorded Vote<br>Aye | Nay | Abstain | Absent |
|---------------------------|----------------------|-----|---------|--------|
| SANTAGATA                 | ✓                    |     |         |        |
| BAKER                     |                      |     |         | ✓      |
| DELANO                    |                      |     |         | ✓      |
| FORMISANO                 |                      |     |         | ✓      |
| JOHNSTON                  | ✓                    |     |         |        |
| ALTERNATE - ALVAREZ       | ✓                    |     |         |        |

# **2018 AUTHORITY BUDGET**

## **Narrative and Information Section**

# 2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

## Borough of Buena Municipal Utilities Authority

FISCAL YEAR: FROM: January 1 2018 TO:

December 31,  
2018

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2018 proposed Annual Budget and make comparison to the 2017 adopted budget for each operation. Explain any variances over +/-10% (**As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%**) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. The Water Operations Budget reflects an overall increase of \$25,987(2.67%) and the Sewer Operations Budget reflects a

\$1,961(>1%) decrease. Individual increases/decreases contributing to the overall increases are listed on the following page (N-1a)

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (**As shown on budget page F-2 explain reason for change for each revenue changing more than 10%**) from the current year adopted budget. The

Proposed budgets will have no impact on Anticipated Revenues which decreased slightly as a result of anticipated fewer new connections. The Budgets utilize Unrestricted Net Position to maintain stable rates.

Revenue from new connections has been reduced from 5 to 2 new homes.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. As a result of a sluggish economy, minimal growth has been anticipated

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. Unrestricted Net

Position is being used to stabilize rates and balance the budget and to provide for future Capital Improvements.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

No amount has been requested by the Municipality for 2018

6. The proposed budget must not reflect an anticipated deficit from 2018 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (**Prepare a response to deficits caused by the implementation of GASB 68**) The Deficits reflected in the 2017 audit resulted from the Accrued Unfunded Pension Liability of \$782,922 and \$966,624 for the Water and

Sewer Operations respectively

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. Not Applicable

**Increases/ (Decreases) with a variance of +/- 10% Explained**

|                                 | BUDGET<br>2018 | BUDGET<br>2017 | Increase<br>(Decrease) | Percentage | Explanation                                     |
|---------------------------------|----------------|----------------|------------------------|------------|-------------------------------------------------|
| <b>WATER OPERATIONS</b>         |                |                |                        |            |                                                 |
| REVENUES:                       |                |                |                        |            |                                                 |
| CONNECTION FEES                 | 1,500          | 3,780          | (2,280)                | -60.3%     | Reduction in anticipated new Connections from 5 |
| APPROPRIATIONS                  |                |                |                        |            |                                                 |
| ADMINISTRATION Salaries & Wages | 62,250         | 54,700         | 7,550                  | 13.8%      | Increased hours for Part time employee          |
| WORKER'S COMPENSATION INS.      | 13,875         | 12,000         | 1,875                  | 15.6%      | Increase in Salaries & Wages                    |
| OFFICE SUPPLIES AND EXPENSE     | 7,000          | 8,000          | (1,000)                | -12.5%     | Adjusted to Historical amounts                  |
| PROFESSIONAL FEES:              | 30,000         | 35,000         | (5,000)                | -14.3%     | Adjusted to Historical amounts                  |
| TREATMENT PLANT                 | 5,000          | 6,000          | (1,000)                | -16.7%     | Adjusted to Historical amounts                  |
| MATERIALS AND SUPPLIES          | 30,000         | 35,000         | (5,000)                | -14.3%     | Adjusted to Historical amounts                  |
| BOND PRINCIPAL                  | 109,200        | 77,000         | 32,200                 | 41.8%      | Debt Service Schedule                           |
| INTEREST ON BONDS               | 3,787          | 5,285          | (1,498)                | -28.3%     | Debt Service Schedule                           |
| INTEREST ON BANs                | 32,000         | 0              | 32,000                 | 100.0%     | Anticipated Debt for Major Capital Improvements |
| CONTRIBUTION TO BOROUGH         |                | 40,000         | (40,000)               | -100.0%    | No Request has been Received for funding in 201 |

|                                            | Budget<br>2,018 | Budget<br>2,017 | Increase<br>(Decrease) | Percentage | Explanation                                        |
|--------------------------------------------|-----------------|-----------------|------------------------|------------|----------------------------------------------------|
| <b>SEWER OPERATIONS</b>                    |                 |                 |                        |            |                                                    |
| REVENUES:                                  |                 |                 |                        |            |                                                    |
| CONNECTION FEES                            | 7,000           | 17,500          | (10,500)               | -60.0%     | Reduction in anticipated new Connections from 5    |
| APPROPRIATIONS:                            |                 |                 |                        |            |                                                    |
| ADMINISTRATION Salaries & Wages            | 62,250          | 54,700          | 7,550                  | 13.8%      | Increased hours for Part time employee             |
| TELEPHONE                                  | 5,000           | 6,000           | (1,000)                | -16.7%     | Adjusted to Historical amounts                     |
| PROFESSIONAL FEES:                         | 115,000         | 50,000          | 65,000                 | 130.0%     | Infiltration & Inflow Study Anticipated in 2018    |
| LICENSES, FEES AND PERMITS                 | 25,000          | 30,000          | (5,000)                | -16.7%     | Adjusted to Historical amounts                     |
| INSURANCE OTHER THAN W. COMP.              | 27,000          | 22,000          | 5,000                  | 22.7%      | Adjusted to Historical amounts                     |
| ELECTRIC                                   | 150,000         | 170,000         | (20,000)               | -11.8%     | Adjusted to Historical amounts                     |
| FUEL OIL                                   | 3,000           | 5,000           | (2,000)                | -40.0%     | Adjusted to Historical amounts                     |
| DIESEL FUEL                                | 7,500           | 10,000          | (2,500)                | -25.0%     | Adjusted to Historical amounts                     |
| REPAIRS AND MAINTENANCE                    | 125,000         | 150,000         | (25,000)               | -16.7%     | Adjusted to Historical amounts                     |
| TREATMENT PLANT                            | 7,500           | 9,000           | (1,500)                | -16.7%     | Adjusted to Historical amounts                     |
| LAB TESTING                                | 15,000          | 20,000          | (5,000)                | -25.0%     | Adjusted to Historical amounts                     |
| BOND PRINCIPAL                             | 343,544         | 259,432         | 84,112                 | 32.4%      | Debt Service Schedule                              |
| Interest on Bans                           | 35,000          |                 | 35,000                 | 100.0%     | Anticipated Debt for Major Capital Improvements    |
| Municipal Appropriation (Boro of Buena)    |                 | 70,000          | (70,000)               | -100.0%    | No Request has been Received for funding in 2018   |
| OTHER RESERVES -Renewal & Replacement Fund | 200,000         | 280,000         | (80,000)               | -28.6%     | Anticipated Bonding for Major Capital Improvements |

BOROUGH OF BUENA  
MUNICIPAL UTILITIES AUTHORITY

REVISED SCHEDULE OF RATES  
TO BE EFFECTIVE JANUARY 1, 2012

SCHEDULE I – RESIDENTIAL CLASSIFICATION

A. CHARGES FOR SEWER SERVICE ARE:

1. Annual Rate per Domestic Consumer Unit (DCU): \$ 545.00
2. All residential units shall pay an annual rate of \$545.00, regardless of whether said unit is occupied.

SCHEDULE II

A. FORMULA FOR CUSTOMERS OF BBMUA WHOSE SEWERAGE CHARGES ARE DETERMINED BY FLOW ONLY. (COMMERCIAL CLASSIFICATION)

The sewerage charge for customers billed on the basis of flow shall be determined by taking the average daily potable water flow in gallons, generated by that customer for the preceding quarter, as read by the BBMUA, and divided by a factor of 165 (165 gpd [gallon per day] represents the equivalent value of the daily consumption of the domestic consumer unit). The calculated number of DCU's X \$545.00 annual rate equals the sewerage charge. This formula equals the total charge to the customer. The BBMUA will use the customers' water meter reading to calculate the sewer usage of said customer. The only exception to using the water meter to calculate sewer usage is if there is an approved sewer meter in place. All customers pay a minimum charge of one unit.

B. FORMULA FOR CUSTOMERS OF THE BBMUA WHOSE SEWERAGE CHARGES ARE DETERMINED BY FLOW AND STRENGTH. (Industrial Classification)

The "Industrial" classification will be given to the customers of the BBMUA who are given the industrial classification by New Jersey Department of Environmental Protection.

The sewerage charge for customers of the BBMUA whose charges are determined by both flow and strength shall be based upon the number of actual domestic consumer units subject to the above-mentioned flow formula, times an excess charge, using the strength formula times the current rate for domestic consumer unit. The strength formula shall be:

$$.40 \times \frac{(\text{BOD in ppm})}{(300)} + .40 \times \frac{(\text{TSS in ppm})}{(300)} + .20 \times \frac{(\text{TKN in ppm})}{(40)}$$

In any instance where the application of this formula includes a parameter of less than 300 Mg/L in BOD or less than 300 Mg/L in TSS or less than 40 Mg/L in TKN, the value in the parenthesis of the foregoing formula shall always be equal to a factor of 1.

In all cases where effluent characteristics are shown by actual testing to contain excessively high loadings with respect to parameters other than BOD, TSS or TKN, the BBMUA shall have the right, privilege and ability to expand the foregoing strength factor formula to incorporate these other characteristics in the equation.

Sampling for strength shall be performed by each customer utilizing the services of a certified laboratory in each of the months of February, May, August and November of each calendar year. The results of all tests so taken shall be supplied to the BBMUA within thirty (30) days and shall include analyses of BOD, TSS and TKN, along with such other parameters as the BBMUA shall identify from time to time.

C. FORMULA FOR COMMERCIAL AND INDUSTRIAL CUSTOMERS WHO CHOOSE TO IRRIGATE

If a customer of the BBMUA chooses to irrigate, said customer will have the option to install a second meter so that the calculated amount of irrigation can be deducted from the main meter for sewer usage.

### SCHEDULE III

A. THE CHARGE FOR SEPTAGE TREATMENT SHALL BE AS FOLLOWS:

1. Customers hauling septage for treatment in an amount of 0 to 200,000 gallons per month shall be charged a rate of \$.05 per gallon.
2. Customers hauling septage for treatment in excess of 200,000 gallons per month shall be charged a rate of \$.04 per gallon.

The above rates shall become effective on August 1, 2011

### SCHEDULE IV

- A. Connection Fee: \$3,500.00  
(Not including all state and county utility road  
opening permit fees and expenses as may be necessary)
1. Residential = minimum one domestic consumer unit per residence (one domestic consumer unit = 165 gallons per day)
  2. Commercial = Based on the BBMUA's engineers estimate of flow in gallons per day divided by one domestic consumer unit (165 gallons per day)
  3. Industrial = Based on the BBMUA's engineers estimate of flow in gallons per day divided by one domestic consumer unit (165 gallons per day)

The BBMUA reserves the right to adjust the number of commercial and industrial connections if actual flows do not reflect original estimates.

## METERED SERVICE RATES

The following shall be the rates at which the water will be furnished, and shall be a minimum charge for each consumer unit of \$254.00 per annum, as follows:

\$63.50 per quarter for the first 15,000 gallons or less.

For each 1,000 gallons or less over the 15,000 gallon minimum there shall be a charge of \$1.50.

For purposes of determining the minimum charge, a consumer unit is defined as a single family dwelling, an apartment, a single condominium, half of a duplex home. Each motel room and/or rented room with bathroom facility attached thereto shall be considered a half consumer unit. For purposes of billing, a commercial enterprise shall be considered as one unit.

The aforesaid metered charge shall include maintenance of meters and any repair or maintenance charges on meters, except for repairs made necessary by gross neglect of the consumer as hereinbefore mentioned.

All water services to a residential dwelling shall be 1 inch and the meter shall be a 3/4 inch meter. The cost of the installation from the curb line to the home with the exception of the meter shall be borne by the consumer.

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# AUTHORITY CONTACT INFORMATION

## 2018

Please complete the following information regarding this Authority. All information requested below must be completed.

|                           |                                                |      |              |
|---------------------------|------------------------------------------------|------|--------------|
| <b>Name of Authority:</b> | Borough of Buena Municipal Utilities Authority |      |              |
| Address:                  | P O Box 696                                    |      |              |
| City, State, Zip:         | Minotola                                       | NJ   | 08341        |
| Phone: (ext.)             | 856-697-1784                                   | Fax: | 856-697-1434 |

|                         |                               |      |              |
|-------------------------|-------------------------------|------|--------------|
| <b>Preparer's Name:</b> | Mary Ann Chalow               |      |              |
| Preparer's Address:     | PO Box 696                    |      |              |
| City, State, Zip:       | Minotola                      | NJ   | 08341        |
| Phone: (ext.)           | 856-697-1784                  | Fax: | 856-697-1434 |
| E-mail:                 | c.santore@buenaboroughmua.com |      |              |

|                                 |     |      |  |
|---------------------------------|-----|------|--|
| <b>Chief Executive Officer:</b> | N/A |      |  |
| Phone: (ext.)                   |     | Fax: |  |
| E-mail:                         |     |      |  |

|                                 |     |      |  |
|---------------------------------|-----|------|--|
| <b>Chief Financial Officer:</b> | N/A |      |  |
| Phone: (ext.)                   |     | Fax: |  |
| E-mail:                         |     |      |  |

|                         |                                |      |              |
|-------------------------|--------------------------------|------|--------------|
| <b>Name of Auditor:</b> | Stephen P. Testa, CPA          |      |              |
| Name of Firm:           | Romano, Hearing, Testa & Knorr |      |              |
| Address:                | 150 S. Main Rd                 |      |              |
| City, State, Zip:       | Vineland                       | NJ   |              |
| Phone: (ext.)           | 856-692-9100                   | Fax: | 856-697-1434 |
| E-mail:                 | steast@rhtservices.com         |      |              |

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## Borough of Buena Municipal Utilities Authority

FISCAL YEAR: FROM: January 1 2018 TO: December 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2016 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 20
- 2) Provide the amount of total salaries and wages for calendar year 2016 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$639,120.14
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? no
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **All full time employees are covered by written employment contracts. Board Members Salaries are established by the Borough Council. One Part time clerical salary is approved by Resolution.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? no If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? no If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

# AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

## Borough of Buena Municipal Utilities Authority

FISCAL YEAR: FROM: January 1 2018 TO: December 31, 2018

13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:

- a. First class or charter travel no
- b. Travel for companions no
- c. Tax indemnification and gross-up payments no
- d. Discretionary spending account no
- e. Housing allowance or residence for personal use no
- f. Payments for business use of personal residence no
- g. Vehicle/auto allowance or vehicle for personal use no
- h. Health or social club dues or initiation fees no
- i. Personal services (i.e.: maid, chauffeur, chef) no

*If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*

14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*

15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? yes ( Sick Pay of \$12,000 paid to one retiring employee)

16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no *If "yes," attach explanation including amount paid.*

17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*

18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*

19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? no *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
Borough of Buena Municipal Utilities Authority**

**FISCAL YEAR:**        **FROM:**    January 1 2018        **TO:**    December 31 , 2018

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2015 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2016 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)**

For the Period January 1, 2018 to December 31, 2018  
Buena Borough Municipal Utilities Authority

Reportable Compensation from  
Authority (W-2/ 1099)

| Name                | Title                | Average Hours per Week Dedicated to Position | Position     |         |              | Base Salary/<br>Stipend             | Other (auto allowance, expense payment in lieu of health benefits, etc.) | Estimated amount of other compensation from the Authority (health benefits, pension, etc.) | Total Compensation from Authority | Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below | Positions held at Other Public Entities Listed in Column O | Average Hours per Week Dedicated to Other Public Entities Listed in Column O | Reportable Compensation from Other Public Entities (W-2/ 1099) | Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.) | Total Compensation All Public Entities |
|---------------------|----------------------|----------------------------------------------|--------------|---------|--------------|-------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|-----------------------------------|-------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
|                     |                      |                                              | Commissioner | Officer | Key Employee | Former Highest Compensated Employee |                                                                          |                                                                                            |                                   |                                                                                                                   |                                                            |                                                                              |                                                                |                                                                                                                                        |                                        |
| 1 Santagata, Joseph | Chairman             | 10                                           | x            |         |              |                                     |                                                                          | \$ 686                                                                                     | \$ 5,966                          | NJ Bd of Cosmetology                                                                                              | Member                                                     | 2                                                                            | 1200                                                           | \$ -                                                                                                                                   | \$ 7,166                               |
| 2 Baker, Richard    | Vice Chairman        | 3                                            | x            |         |              |                                     |                                                                          | 467                                                                                        | 4,167                             | None                                                                                                              |                                                            | 5                                                                            |                                                                | -                                                                                                                                      | 4,167                                  |
| 3 Jeffrey Johnston  | Member               |                                              | x            |         |              |                                     |                                                                          | 389                                                                                        | 3,469                             | None                                                                                                              |                                                            |                                                                              |                                                                | -                                                                                                                                      | 3,469                                  |
| 4 Fornisano, John   | Member               | 3                                            | x            |         |              |                                     |                                                                          | 389                                                                                        | 3,469                             | Atlantic Cty Bd of Ag                                                                                             | Member                                                     | 1                                                                            | 0                                                              | 0                                                                                                                                      | 3,469                                  |
| 5 Delano, Robert    | Member               | 3                                            | x            |         |              |                                     |                                                                          | 389                                                                                        | 3,469                             | Buena Housing Auth                                                                                                | Member                                                     | 2                                                                            | 0                                                              | -                                                                                                                                      | 3,469                                  |
| 6 Johnathan Alvarez | Alternate #1         |                                              | x            |         |              |                                     |                                                                          | 202                                                                                        | 1,802                             | None                                                                                                              |                                                            |                                                                              |                                                                | -                                                                                                                                      | 1,802                                  |
| 7 Vacant            | Alternate #2         |                                              | x            |         |              |                                     |                                                                          | 202                                                                                        | 1,802                             | None                                                                                                              |                                                            |                                                                              |                                                                | -                                                                                                                                      | 1,802                                  |
| 8 Santore, Cheryl   | Sec'y/Treasurer      | 40                                           |              | x       |              |                                     |                                                                          | 25,658                                                                                     | 90,175                            | None                                                                                                              |                                                            |                                                                              |                                                                | -                                                                                                                                      | 90,175                                 |
| 9 Zorzi, Alan       | Plant Superintendent | 40                                           |              | x       |              |                                     |                                                                          | 11,660                                                                                     | 116,769                           | None                                                                                                              |                                                            |                                                                              |                                                                | -                                                                                                                                      | 116,769                                |
| 10                  |                      |                                              |              |         |              |                                     |                                                                          |                                                                                            | 0                                 |                                                                                                                   |                                                            |                                                                              |                                                                | -                                                                                                                                      | 0                                      |
| 11                  |                      |                                              |              |         |              |                                     |                                                                          |                                                                                            | 0                                 |                                                                                                                   |                                                            |                                                                              |                                                                | -                                                                                                                                      | 0                                      |
| 12                  |                      |                                              |              |         |              |                                     |                                                                          |                                                                                            | 0                                 |                                                                                                                   |                                                            |                                                                              |                                                                | -                                                                                                                                      | 0                                      |
| 13                  |                      |                                              |              |         |              |                                     |                                                                          |                                                                                            | 0                                 |                                                                                                                   |                                                            |                                                                              |                                                                | -                                                                                                                                      | 0                                      |
| 14                  |                      |                                              |              |         |              |                                     |                                                                          |                                                                                            | 0                                 |                                                                                                                   |                                                            |                                                                              |                                                                | -                                                                                                                                      | 0                                      |
| 15                  |                      |                                              |              |         |              |                                     |                                                                          |                                                                                            | 0                                 |                                                                                                                   |                                                            |                                                                              |                                                                | -                                                                                                                                      | 0                                      |
| <b>Total:</b>       |                      |                                              |              |         |              |                                     | \$ 178,225                                                               | \$ -                                                                                       | \$ 12,821                         | \$ 40,042                                                                                                         | \$ 231,088                                                 |                                                                              | \$ 1,200                                                       | \$ -                                                                                                                                   | \$ 232,288                             |

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Buena Borough Municipal Utilities Authority

For the Period

January 1, 2018

to

December 31, 2018

| Annual Cost                                               |                                     |                 |                                       |                                     |                                     |              |                                       |                            |                       |
|-----------------------------------------------------------|-------------------------------------|-----------------|---------------------------------------|-------------------------------------|-------------------------------------|--------------|---------------------------------------|----------------------------|-----------------------|
|                                                           | # of Covered Members (Medical & Rx) | Proposed Budget | Estimate per Employee Proposed Budget | Total Cost Estimate Proposed Budget | # of Covered Members (Medical & Rx) | Current Year | Annual Cost per Employee Current Year | Total Prior year Year Cost | % Increase (Decrease) |
|                                                           |                                     |                 |                                       |                                     |                                     |              |                                       |                            |                       |
| Active Employees - Health Benefits - Annual Cost          |                                     |                 |                                       |                                     |                                     |              |                                       |                            |                       |
| Single Coverage                                           | 1                                   | \$              | 11,956                                | \$                                  | 11,236                              | \$           | 11,236                                | \$                         | 720                   |
| Parent & Child                                            | 2                                   |                 | 20,911                                |                                     | 20,266                              |              | 20,266                                |                            | 1,289                 |
| Employee & Spouse (or Partner)                            | 2                                   |                 | 22,815                                |                                     | 22,815                              |              | 22,815                                |                            | -                     |
| Family                                                    | 2                                   |                 | 32,593                                |                                     | 31,588                              |              | 31,588                                |                            | 2,010                 |
| Employee Cost Sharing Contribution (enter as negative - ) |                                     |                 |                                       | (31,831)                            |                                     |              |                                       | (29,101)                   | (2,730)               |
| Subtotal                                                  | 7                                   |                 |                                       | 132,761                             | 7                                   |              |                                       | 131,472                    | 1,289                 |
| Commissioners - Health Benefits - Annual Cost             |                                     |                 |                                       |                                     |                                     |              |                                       |                            |                       |
| Single Coverage                                           |                                     |                 |                                       | -                                   |                                     |              |                                       | -                          | #DIV/0!               |
| Parent & Child                                            |                                     |                 |                                       | -                                   |                                     |              |                                       | -                          | #DIV/0!               |
| Employee & Spouse (or Partner)                            |                                     |                 |                                       | -                                   |                                     |              |                                       | -                          | #DIV/0!               |
| Family                                                    |                                     |                 |                                       | -                                   |                                     |              |                                       | -                          | #DIV/0!               |
| Employee Cost Sharing Contribution (enter as negative - ) |                                     |                 |                                       |                                     |                                     |              |                                       | -                          | #DIV/0!               |
| Subtotal                                                  | 0                                   |                 |                                       | -                                   | 0                                   |              |                                       | -                          | #DIV/0!               |
| Retirees - Health Benefits - Annual Cost                  |                                     |                 |                                       |                                     |                                     |              |                                       |                            |                       |
| Single Coverage                                           | 3                                   |                 | 9325                                  | 27,975                              | 3                                   |              | 9657                                  | 28,971                     | (996)                 |
| Parent & Child                                            |                                     |                 |                                       | -                                   |                                     |              |                                       | -                          | #DIV/0!               |
| Employee & Spouse (or Partner)                            | 2                                   |                 | 12,392                                | 24,784                              | 2                                   |              | 13,013                                | 26,025                     | (1,241)               |
| Family                                                    | 1                                   |                 | 33,974                                | 33,974                              | 1                                   |              | 34,790                                | 34,790                     | (816)                 |
| Employee Cost Sharing Contribution (enter as negative - ) |                                     |                 |                                       |                                     |                                     |              |                                       | -                          | #DIV/0!               |
| Subtotal                                                  | 6                                   |                 |                                       | 86,733                              | 6                                   |              |                                       | 89,786                     | (3,053)               |
| GRAND TOTAL                                               |                                     |                 |                                       |                                     |                                     |              |                                       |                            |                       |
|                                                           | 13                                  |                 |                                       | \$ 219,494                          | 13                                  |              |                                       | \$ 221,258                 | \$ (1,764)            |
|                                                           |                                     |                 |                                       |                                     |                                     |              |                                       |                            | -0.8%                 |

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

|     |           |
|-----|-----------|
| yes | Yes or No |
| yes | Yes or No |

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**



## Schedule of Shared Service Agreements

**Buena Borough Municipal Utilities Authority**

For the Period

January 1, 2018

to

December 31, 2018

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

[illegible]

**If No Shared Services X this Box**



# **2018 AUTHORITY BUDGET**

## **Financial Schedules Section**

# SUMMARY

For the Period Buena Borough Municipal Utilities Authority  
January 1, 2018 to December 31, 2018

|                                                                     | FY 2018 Proposed Budget |              |      |      |      |                         | FY 2017 Adopted<br>Budget | All Operations | All Operations | % Increase<br>(Decrease)<br>Proposed vs.<br>Adopted |
|---------------------------------------------------------------------|-------------------------|--------------|------|------|------|-------------------------|---------------------------|----------------|----------------|-----------------------------------------------------|
|                                                                     | Water                   | Sewer        | N/A  | N/A  | N/A  | Total All<br>Operations |                           |                |                |                                                     |
|                                                                     |                         |              |      |      |      |                         |                           |                |                |                                                     |
| REVENUES                                                            |                         |              |      |      |      |                         |                           |                |                |                                                     |
| Total Operating Revenues                                            | \$ 725,300              | \$ 1,545,890 | \$ - | \$ - | \$ - | \$ 2,271,190            | \$ 2,283,732              | \$ (12,542)    |                | -0.5%                                               |
| Total Non-Operating Revenues                                        | 26,000                  | 2,500        | -    | -    | -    | 28,500                  | 28,500                    | -              |                | 0.0%                                                |
| Total Anticipated Revenues                                          | 751,300                 | 1,548,390    | -    | -    | -    | 2,299,690               | 2,312,232                 | (12,542)       |                | -0.5%                                               |
| APPROPRIATIONS                                                      |                         |              |      |      |      |                         |                           |                |                |                                                     |
| Total Administration                                                | 207,934                 | 333,934      | -    | -    | -    | 541,868                 | 470,040                   | 71,828         |                | 15.3%                                               |
| Total Cost of Providing Services                                    | 555,761                 | 973,576      | -    | -    | -    | 1,529,337               | 1,563,788                 | (34,451)       |                | -2.2%                                               |
| Total Principal Payments on Debt Service in<br>Lieu of Depreciation | 109,200                 | 343,544      | -    | -    | -    | 452,744                 | 336,432                   | 116,312        |                | 34.6%                                               |
| Total Operating Appropriations                                      | 872,895                 | 1,651,054    | -    | -    | -    | 2,523,949               | 2,370,260                 | 153,689        |                | 6.5%                                                |
| Total Interest Payments on Debt                                     | 35,787                  | 114,160      | -    | -    | -    | 149,947                 | 89,610                    | 60,337         |                | 67.3%                                               |
| Total Other Non-Operating Appropriations                            | 90,000                  | 200,000      | -    | -    | -    | 290,000                 | 480,000                   | (190,000)      |                | -39.6%                                              |
| Total Non-Operating Appropriations                                  | 125,787                 | 314,160      | -    | -    | -    | 439,947                 | 569,610                   | (129,663)      |                | -22.8%                                              |
| Accumulated Deficit                                                 | -                       | -            | -    | -    | -    | -                       | -                         | -              |                | #DIV/0!                                             |
| Total Appropriations and Accumulated<br>Deficit                     | 998,682                 | 1,965,214    | -    | -    | -    | 2,963,896               | 2,939,870                 | 24,026         |                | 0.8%                                                |
| Less: Total Unrestricted Net Position Utilized                      | 247,382                 | 416,824      | -    | -    | -    | 664,206                 | 627,638                   | 36,568         |                | 5.8%                                                |
| Net Total Appropriations                                            | 751,300                 | 1,548,390    | -    | -    | -    | 2,299,690               | 2,312,232                 | (12,542)       |                | -0.5%                                               |
| ANTICIPATED SURPLUS (DEFICIT)                                       | \$ -                    | \$ 0         | \$ - | \$ - | \$ - | \$ 0                    | \$ 0                      | \$ 0           |                | 57.1%                                               |

# Revenue Schedule

Buena Borough Municipal Utilities Authority  
For the Period January 1, 2018 to December 31, 2018

|                                                      | <b>FY 2018 Proposed Budget</b> |                     |             |             |             |             | <b>FY 2017 Adopted Budget</b> | <b>\$ Increase (Decrease) Proposed vs. Adopted</b> | <b>% Increase (Decrease) Proposed vs. Adopted</b> |
|------------------------------------------------------|--------------------------------|---------------------|-------------|-------------|-------------|-------------|-------------------------------|----------------------------------------------------|---------------------------------------------------|
|                                                      | Water                          | Sewer               | N/A         | N/A         | N/A         | N/A         | Total All Operations          | Total All Operations                               | All Operations                                    |
| <b>OPERATING REVENUES</b>                            |                                |                     |             |             |             |             |                               |                                                    |                                                   |
| <i>Service Charges</i>                               |                                |                     |             |             |             |             |                               |                                                    |                                                   |
| Residential                                          | \$ 550,680                     | \$ 1,058,390        |             |             |             |             | \$ 1,609,070                  | \$ 1,606,952                                       | \$ 2,118 0.1%                                     |
| Business/Commercial                                  | 65,000                         | 190,000             |             |             |             |             | 255,000                       | 255,000                                            | - 0.0%                                            |
| Industrial                                           | 21,000                         | 14,500              |             |             |             |             | 35,500                        | 35,500                                             | - 0.0%                                            |
| Intergovernmental                                    | -                              | -                   |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Other                                                | 73,120                         | -                   |             |             |             |             | 73,120                        | 75,000                                             | (1,880) -2.5%                                     |
| Total Service Charges                                | 709,800                        | 1,262,890           | -           | -           | -           | -           | 1,972,690                     | 1,972,452                                          | 238 0.0%                                          |
| <i>Connection Fees</i>                               |                                |                     |             |             |             |             |                               |                                                    |                                                   |
| Residential                                          | 1500                           | 7000                |             |             |             |             | 8,500                         | 21,280                                             | (12,780) -60.1%                                   |
| Business/Commercial                                  |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Industrial                                           |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Intergovernmental                                    |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Other                                                |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Total Connection Fees                                | 1,500                          | 7,000               | -           | -           | -           | -           | 8,500                         | 21,280                                             | (12,780) -60.1%                                   |
| <i>Parking Fees</i>                                  |                                |                     |             |             |             |             |                               |                                                    |                                                   |
| Meters                                               |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Permits                                              |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Fines/Penalties                                      |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Other                                                |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Total Parking Fees                                   | -                              | -                   | -           | -           | -           | -           | -                             | -                                                  | #DIV/0!                                           |
| <i>Other Operating Revenues (List)</i>               |                                |                     |             |             |             |             |                               |                                                    |                                                   |
| Delinquent Penalties                                 | 12,000                         | 25,000              |             |             |             |             | 37,000                        | 37,000                                             | - 0.0%                                            |
| Miscellaneous                                        | 2,000                          | 1,000               |             |             |             |             | 3,000                         | 3,000                                              | - 0.0%                                            |
| Septage Fees                                         |                                | 250,000             |             |             |             |             | 250,000                       | 250,000                                            | - 0.0%                                            |
| Type in (Grant, Other Rev)                           |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Type in (Grant, Other Rev)                           |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Type in (Grant, Other Rev)                           |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Type in (Grant, Other Rev)                           |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Type in (Grant, Other Rev)                           |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Type in (Grant, Other Rev)                           |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Type in (Grant, Other Rev)                           |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Type in (Grant, Other Rev)                           |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Total Other Revenue                                  | 14,000                         | 276,000             | -           | -           | -           | -           | 290,000                       | 290,000                                            | - 0.0%                                            |
| Total Operating Revenues                             | 725,300                        | 1,545,890           | -           | -           | -           | -           | 2,271,190                     | 2,283,732                                          | (12,542) -0.5%                                    |
| <b>NON-OPERATING REVENUES</b>                        |                                |                     |             |             |             |             |                               |                                                    |                                                   |
| <i>Other Non-Operating Revenues (List)</i>           |                                |                     |             |             |             |             |                               |                                                    |                                                   |
| Water Tower Rentals                                  | 25,000                         |                     |             |             |             |             | 25,000                        | 25,000                                             | - 0.0%                                            |
| Type in                                              |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Type in                                              |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Type in                                              |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Type in                                              |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Type in                                              |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Total Other Non-Operating Revenue                    | 25,000                         | -                   | -           | -           | -           | -           | 25,000                        | 25,000                                             | - 0.0%                                            |
| <i>Interest on Investments &amp; Deposits (List)</i> |                                |                     |             |             |             |             |                               |                                                    |                                                   |
| Interest Earned                                      | 1,000                          | 2,500               |             |             |             |             | 3,500                         | 3,500                                              | - 0.0%                                            |
| Penalties                                            |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Other                                                |                                |                     |             |             |             |             | -                             | -                                                  | #DIV/0!                                           |
| Total Interest                                       | 1,000                          | 2,500               | -           | -           | -           | -           | 3,500                         | 3,500                                              | - 0.0%                                            |
| Total Non-Operating Revenues                         | 26,000                         | 2,500               | -           | -           | -           | -           | 28,500                        | 28,500                                             | - 0.0%                                            |
| <b>TOTAL ANTICIPATED REVENUES</b>                    | <b>\$ 751,300</b>              | <b>\$ 1,548,390</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 2,299,690</b>           | <b>\$ 2,312,232</b>                                | <b>\$ (12,542) -0.5%</b>                          |

# Prior Year Adopted Revenue Schedule

## Buena Borough Municipal Utilities Authority

### FY 2017 Adopted Budget

|                                               | Water             | Sewer               | N/A         | N/A         | N/A         | N/A         | Total All Operations |
|-----------------------------------------------|-------------------|---------------------|-------------|-------------|-------------|-------------|----------------------|
| <b>OPERATING REVENUES</b>                     |                   |                     |             |             |             |             |                      |
| <i>Service Charges</i>                        |                   |                     |             |             |             |             |                      |
| Residential                                   | \$ 548,562        | \$ 1,058,390        |             |             |             |             | \$ 1,606,952         |
| Business/Commercial                           | 65,000            | 190,000             |             |             |             |             | 255,000              |
| Industrial                                    | 21,000            | 14,500              |             |             |             |             | 35,500               |
| Intergovernmental                             | -                 | -                   |             |             |             |             | -                    |
| Other                                         | 75,000            |                     |             |             |             |             | 75,000               |
| Total Service Charges                         | 709,562           | 1,262,890           | -           | -           | -           | -           | 1,972,452            |
| <i>Connection Fees</i>                        |                   |                     |             |             |             |             |                      |
| Residential                                   | 3780              | 17500               |             |             |             |             | 21,280               |
| Business/Commercial                           |                   |                     |             |             |             |             | -                    |
| Industrial                                    |                   |                     |             |             |             |             | -                    |
| Intergovernmental                             |                   |                     |             |             |             |             | -                    |
| Other                                         |                   |                     |             |             |             |             | -                    |
| Total Connection Fees                         | 3,780             | 17,500              | -           | -           | -           | -           | 21,280               |
| <i>Parking Fees</i>                           |                   |                     |             |             |             |             |                      |
| Meters                                        |                   |                     |             |             |             |             | -                    |
| Permits                                       |                   |                     |             |             |             |             | -                    |
| Fines/Penalties                               |                   |                     |             |             |             |             | -                    |
| Other                                         |                   |                     |             |             |             |             | -                    |
| Total Parking Fees                            | -                 | -                   | -           | -           | -           | -           | -                    |
| <i>Other Operating Revenues (List)</i>        |                   |                     |             |             |             |             |                      |
| Delinquent Penalties                          | 12,000            | 25,000              |             |             |             |             | 37,000               |
| Miscellaneous                                 | 2,000             | 1,000               |             |             |             |             | 3,000                |
| Septage Fees                                  |                   | 250,000             |             |             |             |             | 250,000              |
| Other Revenue 4                               |                   |                     |             |             |             |             | -                    |
| Type in (Grant, Other Rev)                    |                   |                     |             |             |             |             | -                    |
| Type in (Grant, Other Rev)                    |                   |                     |             |             |             |             | -                    |
| Type in (Grant, Other Rev)                    |                   |                     |             |             |             |             | -                    |
| Type in (Grant, Other Rev)                    |                   |                     |             |             |             |             | -                    |
| Type in (Grant, Other Rev)                    |                   |                     |             |             |             |             | -                    |
| Type in (Grant, Other Rev)                    |                   |                     |             |             |             |             | -                    |
| Type in (Grant, Other Rev)                    |                   |                     |             |             |             |             | -                    |
| Total Other Revenue                           | 14,000            | 276,000             | -           | -           | -           | -           | 290,000              |
| Total Operating Revenues                      | 727,342           | 1,556,390           | -           | -           | -           | -           | 2,283,732            |
| <b>NON-OPERATING REVENUES</b>                 |                   |                     |             |             |             |             |                      |
| <i>Other Non-Operating Revenues (List)</i>    |                   |                     |             |             |             |             |                      |
| Water Tower Rentals                           | 25,000            |                     |             |             |             |             | 25,000               |
| Type in                                       |                   |                     |             |             |             |             | -                    |
| Type in                                       |                   |                     |             |             |             |             | -                    |
| Type in                                       |                   |                     |             |             |             |             | -                    |
| Type in                                       |                   |                     |             |             |             |             | -                    |
| Type in                                       |                   |                     |             |             |             |             | -                    |
| Other Non-Operating Revenues                  | 25,000            | -                   | -           | -           | -           | -           | 25,000               |
| <i>Interest on Investments &amp; Deposits</i> |                   |                     |             |             |             |             |                      |
| Interest Earned                               | 1,000             | 2,500               |             |             |             |             | 3,500                |
| Penalties                                     |                   |                     |             |             |             |             | -                    |
| Other                                         |                   |                     |             |             |             |             | -                    |
| Total Interest                                | 1,000             | 2,500               | -           | -           | -           | -           | 3,500                |
| Total Non-Operating Revenues                  | 26,000            | 2,500               | -           | -           | -           | -           | 28,500               |
| <b>TOTAL ANTICIPATED REVENUES</b>             | <b>\$ 753,342</b> | <b>\$ 1,558,890</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> | <b>\$ 2,312,232</b>  |

# Appropriations Schedule

Buena Borough Municipal Utilities Authority  
For the Period January 1, 2018 to December 31, 2018

|                                                                  | FY 2018 Proposed Budget |              |      |      |      |      | FY 2017 Adopted Budget | \$ Increase (Decrease) Proposed vs. Adopted | % Increase (Decrease) Proposed vs. Adopted |
|------------------------------------------------------------------|-------------------------|--------------|------|------|------|------|------------------------|---------------------------------------------|--------------------------------------------|
|                                                                  | Water                   | Sewer        | N/A  | N/A  | N/A  | N/A  | Total All Operations   | Total All Operations                        | All Operations                             |
| OPERATING APPROPRIATIONS                                         |                         |              |      |      |      |      |                        |                                             |                                            |
| Administration - Personnel                                       |                         |              |      |      |      |      |                        |                                             |                                            |
| Salary & Wages                                                   | \$ 73,460               | \$ 73,460    |      |      |      |      | \$ 146,920             | \$ 131,820                                  | \$ 15,100 11.5%                            |
| Fringe Benefits                                                  | 39,474                  | 39,474       |      |      |      |      | 78,948                 | 74,720                                      | 4,228 5.7%                                 |
| Total Administration - Personnel                                 | 112,934                 | 112,934      | -    | -    | -    | -    | 225,868                | 206,540                                     | 19,328 9.4%                                |
| Administration - Other (List)                                    |                         |              |      |      |      |      |                        |                                             |                                            |
| Office Expense                                                   | 29,000                  | 29,000       |      |      |      |      | 58,000                 | 60,500                                      | (2,500) -4.1%                              |
| Professional Fees                                                | 51,000                  | 161,000      |      |      |      |      | 212,000                | 152,000                                     | 60,000 39.5%                               |
| Licenses, Fees Permits                                           | 10,000                  | 25,000       |      |      |      |      | 35,000                 | 40,000                                      | (5,000) -12.5%                             |
| Legal Advertisements                                             | 1,000                   | 1,000        |      |      |      |      | 2,000                  | 2,000                                       | - 0.0%                                     |
| Miscellaneous Administration*                                    | 4,000                   | 5,000        |      |      |      |      | 9,000                  | 9,000                                       | - 0.0%                                     |
| Total Administration - Other                                     | 95,000                  | 221,000      | -    | -    | -    | -    | 316,000                | 263,500                                     | 52,500 19.9%                               |
| Total Administration                                             | 207,934                 | 333,934      | -    | -    | -    | -    | 541,868                | 470,040                                     | 71,828 15.3%                               |
| Cost of Providing Services - Personnel                           |                         |              |      |      |      |      |                        |                                             |                                            |
| Salary & Wages                                                   | 231,275                 | 305,150      |      |      |      |      | 536,425                | 511,180                                     | 25,245 4.9%                                |
| Fringe Benefits                                                  | 140,486                 | 191,426      |      |      |      |      | 331,912                | 327,608                                     | 4,304 1.3%                                 |
| Total COPS - Personnel                                           | 371,761                 | 496,576      | -    | -    | -    | -    | 868,337                | 838,788                                     | 29,549 3.5%                                |
| Cost of Providing Services - Other (List)                        |                         |              |      |      |      |      |                        |                                             |                                            |
| Insurance                                                        | 20,000                  | 27,000       |      |      |      |      | 47,000                 | 44,000                                      | 3,000 6.8%                                 |
| Supplies, Testing, Monitoring, Chemicals                         | 56,000                  | 151,500      |      |      |      |      | 207,500                | 220,000                                     | (12,500) -5.7%                             |
| Repairs & Maintenance                                            | 30,000                  | 135,000      |      |      |      |      | 165,000                | 190,000                                     | (25,000) -13.2%                            |
| Utilities                                                        | 75,000                  | 160,500      |      |      |      |      | 235,500                | 265,000                                     | (29,500) -11.1%                            |
| Miscellaneous COPS*                                              | 3,000                   | 3,000        |      |      |      |      | 6,000                  | 6,000                                       | - 0.0%                                     |
| Total COPS - Other                                               | 184,000                 | 477,000      | -    | -    | -    | -    | 661,000                | 725,000                                     | (64,000) -8.8%                             |
| Total Cost of Providing Services                                 | 555,761                 | 973,576      | -    | -    | -    | -    | 1,529,337              | 1,563,788                                   | (34,451) -2.2%                             |
| Total Principal Payments on Debt Service in Lieu of Depreciation |                         |              |      |      |      |      |                        |                                             |                                            |
|                                                                  | 109,200                 | 343,544      | -    | -    | -    | -    | 452,744                | 336,432                                     | 116,312 34.6%                              |
| Total Operating Appropriations                                   | 872,895                 | 1,651,054    | -    | -    | -    | -    | 2,523,949              | 2,370,260                                   | 153,689 6.5%                               |
| NON-OPERATING APPROPRIATIONS                                     |                         |              |      |      |      |      |                        |                                             |                                            |
| Total Interest Payments on Debt                                  | 35,787                  | 114,160      | -    | -    | -    | -    | 149,947                | 89,610                                      | 60,337 67.3%                               |
| Operations & Maintenance Reserve                                 |                         |              |      |      |      |      | -                      | -                                           | - #DIV/0!                                  |
| Renewal & Replacement Reserve                                    | 90,000                  | 200,000      |      |      |      |      | 290,000                | 370,000                                     | (80,000) -21.6%                            |
| Municipality/County Appropriation                                |                         |              |      |      |      |      | -                      | 110,000                                     | (110,000) -100.0%                          |
| Other Reserves                                                   |                         |              |      |      |      |      | -                      | -                                           | - #DIV/0!                                  |
| Total Non-Operating Appropriations                               | 125,787                 | 314,160      | -    | -    | -    | -    | 439,947                | 569,610                                     | (129,663) -22.8%                           |
| TOTAL APPROPRIATIONS                                             | 998,682                 | 1,965,214    | -    | -    | -    | -    | 2,963,896              | 2,939,870                                   | 24,026 0.8%                                |
| ACCUMULATED DEFICIT                                              |                         |              |      |      |      |      |                        |                                             |                                            |
|                                                                  |                         |              |      |      |      |      | -                      | -                                           | - #DIV/0!                                  |
| TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT                       |                         |              |      |      |      |      |                        |                                             |                                            |
|                                                                  | 998,682                 | 1,965,214    | -    | -    | -    | -    | 2,963,896              | 2,939,870                                   | 24,026 0.8%                                |
| UNRESTRICTED NET POSITION UTILIZED                               |                         |              |      |      |      |      |                        |                                             |                                            |
| Municipality/County Appropriation                                | -                       | -            | -    | -    | -    | -    | -                      | 110,000                                     | (110,000) -100.0%                          |
| Other                                                            | 247,382                 | 416,824      |      |      |      |      | 664,206                | 655,715                                     | 8,491 1.3%                                 |
| Total Unrestricted Net Position Utilized                         | 247,382                 | 416,824      | -    | -    | -    | -    | 664,206                | 765,715                                     | (101,509) -13.3%                           |
| TOTAL NET APPROPRIATIONS                                         | \$ 751,300              | \$ 1,548,390 | \$ - | \$ - | \$ - | \$ - | \$ 2,299,690           | \$ 2,174,155                                | \$ 125,535 5.8%                            |

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 43,644.75 \$ 82,552.70 \$ - \$ - \$ - \$ - \$ 126,197.45

# Prior Year Adopted Appropriations Schedule

## Buena Borough Municipal Utilities Authority

|                                                                  | FY 2017 Adopted Budget |              |      |      |      |      | Total All Operations |
|------------------------------------------------------------------|------------------------|--------------|------|------|------|------|----------------------|
|                                                                  | Water                  | Sewer        | N/A  | N/A  | N/A  | N/A  |                      |
| <b>OPERATING APPROPRIATIONS</b>                                  |                        |              |      |      |      |      |                      |
| <i>Administration - Personnel</i>                                |                        |              |      |      |      |      |                      |
| Salary & Wages                                                   | \$ 65,910              | \$ 65,910    |      |      |      |      | \$ 131,820           |
| Fringe Benefits                                                  | 37,360                 | 37,360       |      |      |      |      | 74,720               |
| Total Administration - Personnel                                 | 103,270                | 103,270      | -    | -    | -    | -    | 206,540              |
| <i>Administration - Other (List)</i>                             |                        |              |      |      |      |      |                      |
| Office Expense                                                   | 30,000                 | 30,500       |      |      |      |      | 60,500               |
| Professional Fees                                                | 56,000                 | 96,000       |      |      |      |      | 152,000              |
| Licenses, Fees Permits                                           | 10,000                 | 30,000       |      |      |      |      | 40,000               |
| Legal Advertisements                                             | 1,000                  | 1,000        |      |      |      |      | 2,000                |
| Miscellaneous Administration*                                    | 4,000                  | 5,000        |      |      |      |      | 9,000                |
| Total Administration - Other                                     | 101,000                | 162,500      | -    | -    | -    | -    | 263,500              |
| Total Administration                                             | 204,270                | 265,770      | -    | -    | -    | -    | 470,040              |
| <i>Cost of Providing Services - Personnel</i>                    |                        |              |      |      |      |      |                      |
| Salary & Wages                                                   | 220,800                | 290,380      |      |      |      |      | 511,180              |
| Fringe Benefits                                                  | 138,340                | 189,268      |      |      |      |      | 327,608              |
| Total COPS - Personnel                                           | 359,140                | 479,648      | -    | -    | -    | -    | 838,788              |
| <i>Cost of Providing Services - Other (List)</i>                 |                        |              |      |      |      |      |                      |
| Insurance                                                        | 22,000                 | 22,000       |      |      |      |      | 44,000               |
| Supplies, Testing, Monitoring                                    | 62,000                 | 158,000      |      |      |      |      | 220,000              |
| Repairs & Maintenance                                            | 30,000                 | 160,000      |      |      |      |      | 190,000              |
| Utilities                                                        | 80,000                 | 185,000      |      |      |      |      | 265,000              |
| Miscellaneous COPS*                                              | 3,000                  | 3,000        |      |      |      |      | 6,000                |
| Total COPS - Other                                               | 197,000                | 528,000      | -    | -    | -    | -    | 725,000              |
| Total Cost of Providing Services                                 | 556,140                | 1,007,648    | -    | -    | -    | -    | 1,563,788            |
| Total Principal Payments on Debt Service in Lieu of Depreciation | 77,000                 | 259,432      | -    | -    | -    | -    | 336,432              |
| Total Operating Appropriations                                   | 837,410                | 1,532,850    | -    | -    | -    | -    | 2,370,260            |
| <b>NON-OPERATING APPROPRIATIONS</b>                              |                        |              |      |      |      |      |                      |
| Total Interest Payments on Debt                                  | 5,285                  | 84,325       | -    | -    | -    | -    | 89,610               |
| Operations & Maintenance Reserve                                 |                        |              |      |      |      |      | -                    |
| Renewal & Replacement Reserve                                    | 90,000                 | 280,000      |      |      |      |      | 370,000              |
| Municipality/County Appropriation                                | 40,000                 | 70,000       |      |      |      |      | 110,000              |
| Other Reserves                                                   |                        |              |      |      |      |      | -                    |
| Total Non-Operating Appropriations                               | 135,285                | 434,325      | -    | -    | -    | -    | 569,610              |
| <b>TOTAL APPROPRIATIONS</b>                                      | 972,695                | 1,967,175    | -    | -    | -    | -    | 2,939,870            |
| <b>ACCUMULATED DEFICIT</b>                                       |                        |              |      |      |      |      | -                    |
| <b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>            | 972,695                | 1,967,175    | -    | -    | -    | -    | 2,939,870            |
| <b>UNRESTRICTED NET POSITION UTILIZED</b>                        |                        |              |      |      |      |      |                      |
| Municipality/County Appropriation                                | 40,000                 | 70,000       | -    | -    | -    | -    | 110,000              |
| Other                                                            | 179,353                | 338,285      |      |      |      |      | 517,638              |
| Total Unrestricted Net Position Utilized                         | 219,353                | 408,285      | -    | -    | -    | -    | 627,638              |
| <b>TOTAL NET APPROPRIATIONS</b>                                  | \$ 753,342             | \$ 1,558,890 | \$ - | \$ - | \$ - | \$ - | \$ 2,312,232         |

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 41,870.50 \$ 76,642.50 \$ - \$ - \$ - \$ - \$ 118,513.00

# Debt Service Schedule - Principal

Buena Borough Municipal Utilities Authority

If Authority has no debt X this box

☐

|                                       | Adopted Budget<br>Year 2017 | Proposed<br>Budget Year<br>2018 | Fiscal Year Ending in |           |           |           |           | Total Principal<br>Outstanding |
|---------------------------------------|-----------------------------|---------------------------------|-----------------------|-----------|-----------|-----------|-----------|--------------------------------|
|                                       |                             |                                 | 2019                  | 2020      | 2021      | 2022      | 2023      | Thereafter                     |
| <b>Water</b>                          |                             |                                 |                       |           |           |           |           |                                |
| Refunding Bonds 2014                  | \$ 77,000                   | \$ 109,200                      | \$ 85,400             |           |           |           |           | \$ 194,600                     |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Total Principal                       | 77,000                      | 109,200                         | 85,400                | -         | -         | -         | -         | 194,600                        |
| <b>Sewer</b>                          |                             |                                 |                       |           |           |           |           |                                |
| Refunding Bonds 2014                  | \$ 198,000                  | \$ 280,800                      | \$ 219,600            |           |           |           |           | 500,400                        |
| USDA Series 2013                      | 61,432                      | 62,744                          | 64,085                | 65,454    | 66,852    | 68,281    | 69,739    | 3,282,499                      |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Total Principal                       | 259,432                     | 343,544                         | 283,685               | 65,454    | 66,852    | 68,281    | 69,739    | 3,782,899                      |
| <b>N/A</b>                            |                             |                                 |                       |           |           |           |           |                                |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Total Principal                       | -                           | -                               | -                     | -         | -         | -         | -         | -                              |
| <b>N/A</b>                            |                             |                                 |                       |           |           |           |           |                                |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Total Principal                       | -                           | -                               | -                     | -         | -         | -         | -         | -                              |
| <b>N/A</b>                            |                             |                                 |                       |           |           |           |           |                                |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Type in Issue Name                    |                             |                                 |                       |           |           |           |           | -                              |
| Total Principal                       | -                           | -                               | -                     | -         | -         | -         | -         | -                              |
| <b>TOTAL PRINCIPAL ALL OPERATIONS</b> |                             |                                 |                       |           |           |           |           |                                |
| Total Principal                       | \$ 336,432                  | \$ 452,744                      | \$ 369,085            | \$ 65,454 | \$ 66,852 | \$ 68,281 | \$ 69,739 | \$ 3,977,499                   |

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

|                     |         |       |                  |  |  |  |  |  |
|---------------------|---------|-------|------------------|--|--|--|--|--|
| Bond Rating         |         |       |                  |  |  |  |  |  |
| Year of Last Rating |         |       |                  |  |  |  |  |  |
|                     | Moody's | Fitch | Standard & Poors |  |  |  |  |  |

# Debt Service Schedule - Interest

## Buena Borough Municipal Utilities Authority

If Authority has no debt X this box

☐

Fiscal Year Ending in

|                                      | Adopted Budget<br>Year 2017 | Proposed<br>Budget Year<br>2018 | 2019      | 2020      | 2021      | 2022      | 2023      | Thereafter   | Total Interest<br>Payments<br>Outstanding |
|--------------------------------------|-----------------------------|---------------------------------|-----------|-----------|-----------|-----------|-----------|--------------|-------------------------------------------|
| <i>Water</i>                         |                             |                                 |           |           |           |           |           |              |                                           |
| Refunding Bonds 2014                 | 5,285                       | 3,787                           | 1,662     |           |           |           |           |              | \$ 5,449                                  |
| Bond Anticipation Notes              |                             | 32,000                          |           |           |           |           |           |              | 32,000                                    |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Total Interest Payments              | 5,285                       | 35,787                          | 1,662     | -         | -         | -         | -         | -            | 37,449                                    |
| <i>Sewer</i>                         |                             |                                 |           |           |           |           |           |              |                                           |
| Refunding Bonds 2014                 | 13,591                      | 9,738                           | 4,273     |           |           |           |           |              | 14,011                                    |
| USDA Series 2013                     | 70,734                      | 69,422                          | 68,081    | 66,712    | 65,314    | 63,886    | 62,323    | 1,012,978.34 | 1,408,715                                 |
| Bond Anticipation Notes              |                             | 35,000                          |           |           |           |           |           |              | 35,000                                    |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Total Interest Payments              | 84,325                      | 114,160                         | 72,354    | 66,712    | 65,314    | 63,886    | 62,323    | 1,012,978    | 1,457,727                                 |
| N/A                                  |                             |                                 |           |           |           |           |           |              |                                           |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Total Interest Payments              | -                           | -                               | -         | -         | -         | -         | -         | -            | -                                         |
| N/A                                  |                             |                                 |           |           |           |           |           |              |                                           |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Total Interest Payments              | -                           | -                               | -         | -         | -         | -         | -         | -            | -                                         |
| N/A                                  |                             |                                 |           |           |           |           |           |              |                                           |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Total Interest Payments              | -                           | -                               | -         | -         | -         | -         | -         | -            | -                                         |
| N/A                                  |                             |                                 |           |           |           |           |           |              |                                           |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Type in Issue Name                   |                             |                                 |           |           |           |           |           |              | -                                         |
| Total Interest Payments              | -                           | -                               | -         | -         | -         | -         | -         | -            | -                                         |
| <b>TOTAL INTEREST ALL OPERATIONS</b> | \$ 89,610                   | \$ 149,947                      | \$ 74,016 | \$ 66,712 | \$ 65,314 | \$ 63,886 | \$ 62,323 | \$ 1,012,978 | \$ 1,495,176                              |



# Net Position Reconciliation

Buena Borough Municipal Utilities Authority

For the Period January 1, 2018 to December 31, 2018

## FY 2018 Proposed Budget

|                                                                            | Water        | Sewer        | N/A  | N/A  | N/A  | N/A  | Total All Operations |
|----------------------------------------------------------------------------|--------------|--------------|------|------|------|------|----------------------|
| <b>TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)</b>                    | \$ 2,510,315 | \$ 4,586,114 |      |      |      |      | \$ 7,096,429         |
| Less: Invested in Capital Assets, Net of Related Debt (1)                  | 2,516,268    | 3,699,280    |      |      |      |      | 6,215,548            |
| Less: Restricted for Debt Service Reserve (1)                              | 42,000       | 108,000      |      |      |      |      | 150,000              |
| Less: Other Restricted Net Position (1)                                    |              |              |      |      |      |      | -                    |
| Total Unrestricted Net Position (1)                                        | (47,953)     | 778,834      | -    | -    | -    | -    | 730,881              |
| Less: Designated for Non-Operating Improvements & Repairs                  | 93,859       | 780,428      |      |      |      |      | 874,287              |
| Less: Designated for Rate Stabilization                                    |              |              |      |      |      |      | -                    |
| Less: Other Designated by Resolution                                       |              |              |      |      |      |      | -                    |
| Plus: Accrued Unfunded Pension Liability (1)                               | 782,922      | 966,624      |      |      |      |      | 1,749,546            |
| Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)         |              |              |      |      |      |      | -                    |
| Plus: Estimated Income (Loss) on Current Year Operations (2)               | (129,650)    | (79,269)     |      |      |      |      | (208,919)            |
| Plus: Other Adjustments (attach schedule)                                  |              |              |      |      |      |      | -                    |
| <b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>      | 511,460      | 885,761      | -    | -    | -    | -    | 1,397,221            |
| Unrestricted Net Position Utilized to Balance Proposed Budget              | 247,382      | 416,824      | -    | -    | -    | -    | 664,206              |
| Unrestricted Net Position Utilized in Proposed Capital Budget              | -            | -            | -    | -    | -    | -    | -                    |
| Appropriation to Municipality/County (3)                                   | -            | -            | -    | -    | -    | -    | -                    |
| Total Unrestricted Net Position Utilized in Proposed Budget                | 247,382      | 416,824      | -    | -    | -    | -    | 664,206              |
| <b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)</b> | \$ 264,078   | \$ 468,937   | \$ - | \$ - | \$ - | \$ - | \$ 733,015           |

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 43,645 \$ 82,553 \$ - \$ - \$ - \$ - \$ 126,197

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018

**Borough of Buena  
Municipal Utilities Authority**

**AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM**

# 2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## Borough of Buena Municipal Utilities Authority

FISCAL YEAR: FROM: January 1 2018 TO: December 31, 2018

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Borough of Buena Municipal Utilities Authority, on the 26th day of October, 2016.

OR

☐ It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

|                      |                                     |             |              |
|----------------------|-------------------------------------|-------------|--------------|
| Officer's Signature: | <i>Cheryl M. Santore</i>            |             |              |
| Name:                | Cheryl Santore                      |             |              |
| Title:               | Secretary/Treasurer                 |             |              |
| Address:             | PO Box 696, Minotola, NJ 08341-0696 |             |              |
| Phone Number:        | 856-697-1784                        | Fax Number: | 856-697-1434 |
| E-mail address       | c.santore@buenaboroughmua.com       |             |              |

# 2018 CAPITAL BUDGET/PROGRAM MESSAGE

## Borough of Buena Municipal Utilities Authority

**FISCAL YEAR:**      **FROM:**      January 1 2018      **TO:**      December 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

*Yes where applicable*

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

*Not all Projects have been developed from a specific capital improvement plan*

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

*Not Recently*

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

*The Authority continues to fund the Renewal and Replacement Reserves annually from operating revenues for most equipment & other Capital Improvements. The Authority anticipates bonding Major Improvements as current Debt Service Payments decrease therefore there should not be any significant impact on current or future rates*

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

*None Noted*

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

*None Noted*

*Add additional sheets if necessary.*

# Proposed Capital Budget

**Buena Borough Municipal Utilities Authority**  
For the Period January 1, 2018 to December 31, 2018

|                                      |           | Funding Sources      |                                    |                               |                    |                              |
|--------------------------------------|-----------|----------------------|------------------------------------|-------------------------------|--------------------|------------------------------|
|                                      |           | Estimated Total Cost | Unrestricted Net Position Utilized | Renewal & Replacement Reserve | Debt Authorization | Capital Grants Other Sources |
| <b>Water</b>                         |           |                      |                                    |                               |                    |                              |
| Plant /Office Equipment              | \$ 25,000 |                      | \$ 25,000                          |                               |                    |                              |
| Water Lines                          | 15,000    |                      | 15,000                             |                               |                    |                              |
| Refurbish Water Tower                | 907,500   |                      |                                    |                               | 907,500            |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Total                                | 947,500   | -                    | 40,000                             | 907,500                       | -                  | -                            |
| <b>Sewer</b>                         |           |                      |                                    |                               |                    |                              |
| Plant /Office Equipment              | 1,249,400 |                      | 264,500                            | \$ 984,900                    |                    |                              |
| Sewer Lines & Laterals               | 315,000   |                      | 315,000                            |                               |                    |                              |
| Equipment Filters                    | 525,000   |                      | 525,000                            |                               |                    |                              |
| Purchase Property                    | 55,000    |                      | 55,000                             |                               |                    |                              |
| Total                                | 2,144,400 | -                    | 1,159,500                          | 984,900                       | -                  | -                            |
| <b>N/A</b>                           |           |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Total                                | -         | -                    | -                                  | -                             | -                  | -                            |
| <b>N/A</b>                           |           |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Total                                | -         | -                    | -                                  | -                             | -                  | -                            |
| <b>N/A</b>                           |           |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Total                                | -         | -                    | -                                  | -                             | -                  | -                            |
| <b>N/A</b>                           |           |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Type in Description                  | -         |                      |                                    |                               |                    |                              |
| Total                                | -         | -                    | -                                  | -                             | -                  | -                            |
| <b>TOTAL PROPOSED CAPITAL BUDGET</b> |           | \$ 3,091,900         | \$ -                               | \$ 1,199,500                  | \$ 1,892,400       | \$ - \$ -                    |

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Buena Borough Municipal Utilities Authority

For the Period January 1, 2018 to December 31, 2018

Fiscal Year Beginning in

|                         | Estimated Total<br>Cost | Current Budget<br>Year 2018 | 2019             | 2020             | 2021             | 2022             | 2023             |
|-------------------------|-------------------------|-----------------------------|------------------|------------------|------------------|------------------|------------------|
| <i>Water</i>            |                         |                             |                  |                  |                  |                  |                  |
| Plant /Office Equipment | \$ 150,000              | \$ 25,000                   | \$ 25,000        | \$ 25,000        | \$ 25,000        | \$ 25,000        | \$ 25,000        |
| Water Lines             | 90,000                  | 15,000                      | 15,000           | 15,000           | 15,000           | 15,000           | 15,000           |
| Refurbish Water Tower   | 907,500                 | 907,500                     |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Total                   | 1,147,500               | 947,500                     | 40,000           | 40,000           | 40,000           | 40,000           | 40,000           |
| <i>Sewer</i>            |                         |                             |                  |                  |                  |                  |                  |
| Plant /Office Equipment | 1,374,400               | 1,249,400                   | 25,000           | 25,000           | 25,000           | 25,000           | \$ 25,000        |
| Sewer Lines & Laterals  | 440,000                 | 315,000                     | 25,000           | 25,000           | 25,000           | 25,000           | 25,000           |
| Equipment Filters       | 525,000                 | 525,000                     |                  |                  |                  |                  |                  |
| Purchase Property       | 55,000                  | 55,000                      |                  |                  |                  |                  |                  |
| Total                   | 2,394,400               | 2,144,400                   | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| <i>N/A</i>              |                         |                             |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Total                   | -                       | -                           | -                | -                | -                | -                | -                |
| <i>N/A</i>              |                         |                             |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Total                   | -                       | -                           | -                | -                | -                | -                | -                |
| <i>N/A</i>              |                         |                             |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Total                   | -                       | -                           | -                | -                | -                | -                | -                |
| <i>N/A</i>              |                         |                             |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Type in Description     | -                       | -                           |                  |                  |                  |                  |                  |
| Total                   | -                       | -                           | -                | -                | -                | -                | -                |
| <b>TOTAL</b>            | <b>\$ 3,541,900</b>     | <b>\$ 3,091,900</b>         | <b>\$ 90,000</b> | <b>\$ 90,000</b> | <b>\$ 90,000</b> | <b>\$ 90,000</b> | <b>\$ 90,000</b> |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

# 5 Year Capital Improvement Plan Funding Sources

## Buena Borough Municipal Utilities Authority

For the Period January 1, 2018

to

December 31, 2018

|                            |    | Funding Sources      |                                                                                                  |                               |                    |                              |
|----------------------------|----|----------------------|--------------------------------------------------------------------------------------------------|-------------------------------|--------------------|------------------------------|
|                            |    | Estimated Total Cost | Unrestricted Net Position Utilized                                                               | Renewal & Replacement Reserve | Debt Authorization | Capital Grants Other Sources |
| <b>Water</b>               |    |                      |                                                                                                  |                               |                    |                              |
| Plant /Office Equipment    | \$ | 150,000              |                                                                                                  | \$ 150,000                    |                    |                              |
| Water Lines                |    | 90,000               |                                                                                                  | 90,000                        |                    |                              |
| Refurbish Water Tower      |    | 907,500              |                                                                                                  |                               | 907,500            |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Total                      |    | 1,147,500            | -                                                                                                | 240,000                       | 907,500            | -                            |
| <b>Sewer</b>               |    |                      |                                                                                                  |                               |                    |                              |
| Plant /Office Equipment    |    | 1,374,400            |                                                                                                  | 389,500                       | \$ 984,900         |                              |
| Sewer Lines & Laterals     |    | 440,000              |                                                                                                  | 440,000                       |                    |                              |
| Equipment Filters          |    | 525,000              |                                                                                                  | 525,000                       |                    |                              |
| Purchase Property          |    | 55,000               |                                                                                                  | 55,000                        |                    |                              |
| Total                      |    | 2,394,400            | -                                                                                                | 1,409,500                     | 984,900            | -                            |
| <b>N/A</b>                 |    |                      |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Total                      |    | -                    | -                                                                                                | -                             | -                  | -                            |
| <b>N/A</b>                 |    |                      |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Total                      |    | -                    | -                                                                                                | -                             | -                  | -                            |
| <b>N/A</b>                 |    |                      |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Total                      |    | -                    | -                                                                                                | -                             | -                  | -                            |
| <b>N/A</b>                 |    |                      |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Type in Description        |    | -                    |                                                                                                  |                               |                    |                              |
| Total                      |    | -                    | -                                                                                                | -                             | -                  | -                            |
| <b>TOTAL</b>               |    | \$ 3,541,900         | \$ -                                                                                             | \$ 1,649,500                  | \$ 1,892,400       | \$ -                         |
| Total 5 Year Plan per CB-4 |    | \$ 3,541,900         |                                                                                                  |                               |                    |                              |
| Balance check              |    |                      | - If amount is other than zero, verify that projects listed above match projects listed on CB-4. |                               |                    |                              |

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.